Grant Application Summary for Nebraska Credit Unions & Organizations

How to Apply

Organizations should submit an application by e-mail to ashaw@nebrcul.org.

Eligibility

- All affiliated Nebraska Credit Unions are eligible to apply.
- Uses of funds from the Nebraska Foundation for Credit Unions are as follows:
  - Education of credit union employees and volunteers;
  - Public education initiatives related to consumer finance;
  - Projects and programs that support new, small (as defined by NCUL) or community development credit unions;
  - Enhancement to League/Association projects funded by other sources that are consistent with the Foundation’s mission and purposes;
  - Programs or projects that extend credit union services to the full range of membership, with emphasis on the unserved, underserved or “low-wealth” consumers;
  - Affordable housing projects;
  - Disaster relief;
  - Partnerships that provide services or carry out projects consistent with the Foundation’s mission and purposes; and
  - Other purposes consistent with the Foundation’s 501(c)(3) mission and purpose.
- Solicit endorsement and/or funding from at least one local credit union or credit union related supporter.
- Projects must be able to leverage funds from other community, philanthropic, government or other sources to maximize benefit and ensure sustainability at the conclusion of funding from this grant.
- Obtain letters confirming in kind support or funding commitments from partners both within and outside the credit union movement.
- Projects must have tangible, achievable goals and objectives.
Required Attachments

- A completed Grant Application.
- The organization’s letter from the IRS (if it is not a Nebraska Credit Union) stating that it is tax –exempt under Section 501 (c) (3) or Section 501(c)(6) and not a private foundation under Section 509(a).
- An up-to-date audited financial statement and a complete copy of a recent Form 990 federal tax return (if it is not a Nebraska Credit Union).
- Current organizational and project budget, and if available, budgets for the coming year.
- Leadership information about the applicant’s board and staff.
- List of other funding sources for the organization, including letters of in kind support/funding commitments.

Review and Grant Making Process

Quarterly deadlines for the Nebraska Foundation for Credit Unions grant applications will be the last day of the quarter (March 31st – June 30th – September 30th – December 31st). The maximum amount of grant requests approved will be $2,500 per year, per organization, unless otherwise decided by the committee.

To be eligible, grant applications must be sent via e-mail by the last day of the quarter. Late, incomplete, or faxed applications will not be considered.

The Nebraska Foundation for Credit Unions will meet within 20 days of the quarter end to evaluate proposals and make funding decisions. Applicants will be notified about funding decisions via e-mail or by phone no later than 30 days from quarter end.

Grant Report

Successful applicants must mention the Nebraska Foundation for Credit Unions in all press releases, newsletter articles and website references related to the grant project. A suggested credit line is the following: “This project has received local recognition through a Grant from the Nebraska Foundation for Credit Unions.”

At the conclusion of the project or event, all grantees are required to submit via e-mail a final report addressing the results of the project, provide copies of marketing materials, photographs, articles and other information related to promotion and execution of the project. Filing of this grant report will be a factor to be considered for the review of future grants and grant funding.

Information can be e-mailed to ashaw@nebrcul.org.